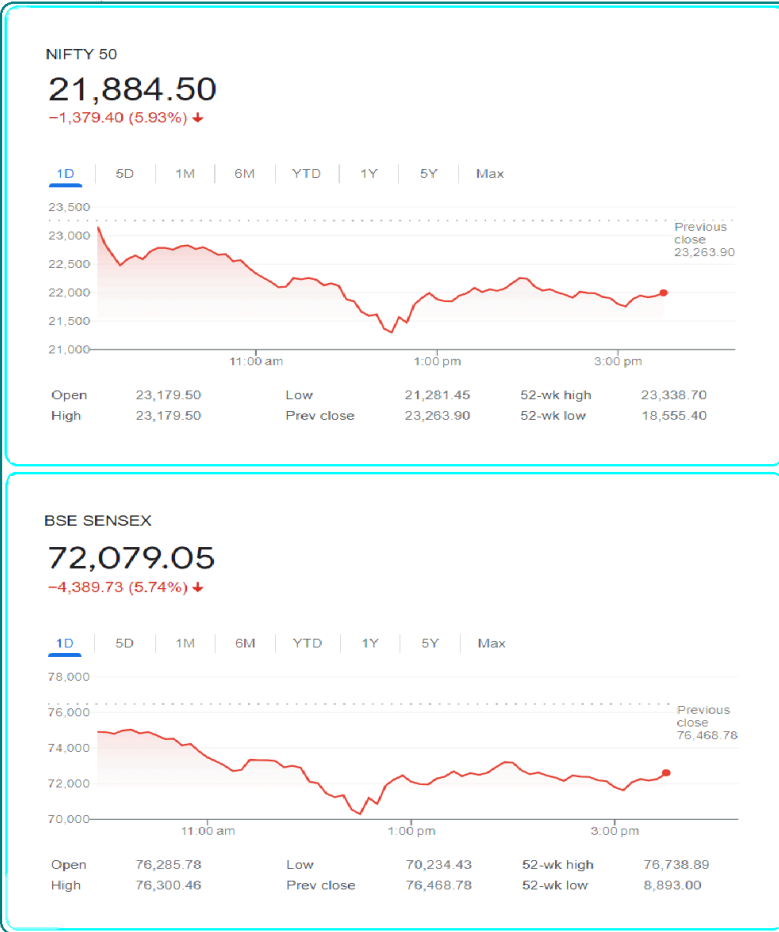


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	21884.50	23263.90	<b>-5.93%</b>
<b>S&amp;P BSE SENSEX</b>	72079.05	76468.78	<b>-5.74%</b>
<b>NIFTY MID100</b>	49150.80	53353.35	<b>-7.88%</b>
<b>NIFTY SML100</b>	15692.15	17098.70	<b>-8.23%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	46928.60	50979.95	<b>-7.95%</b>

## Market Wrap Up

- Indian equity market tumbled, experiencing significant volatility due to the latest political developments. The abrupt change in market sentiment, from optimism to pessimism, reflects the uncertainty surrounding the outcome of the elections. The Nifty settled below 21,900 level.
- The S&P BSE Sensex tumbled 4,389.73 points or 5.74% to 72,079.05. The Nifty 50 index tanked 1,379.40 points or 5.93% to 21,884.50.
- The S&P BSE Mid-Cap index dropped 8.07% and the S&P BSE Small-Cap index slumped 6.79%.
- Among the sectoral indices, the Nifty FMCG index (up 0.95%), the Nifty IT index (down 0.60%) and the Nifty Healthcare index (down 0.93%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 15.14%), the Nifty Oil & Gas index (down 11.80%) and the Nifty Metal index (down 10.63%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **41236** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **HEROMOTOCO, DABUR, MARICO**.
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, LT, BHEL, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **June** series has been witnessed in **ONGC, ADANI PORTS, NESTLEIND, TATACONSUM**.

(Source: Capitaline F&O)

NIFTY AUTO	23193.30	23992.70	-3.33%
NIFTY FMCG	55172.50	54653.60	0.95%
NIFTY IT	32315.55	32511.35	-0.60%
NIFTY METAL	8980.15	10048.55	-10.63%
NIFTY PHARMA	18603.15	18864.15	-1.38%
NIFTY REALTY	976.10	1080.05	-9.62%
BSE CG	64829.31	73722.27	-12.06%
BSE CD	53589.04	55483.02	-3.41%
BSE Oil & GAS	26743.87	30765.44	-13.07%
BSE POWER	7103.78	8284.74	-14.25%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38837.46	38923.03	-0.22%
HANG SENG	18444.11	18403.04	0.22%
STRAITS TIMES	3338.94	3348.87	-0.30%
SHANGHAI	3091.20	3078.49	0.41%
KOSPI	2662.10	2682.52	-0.76%
JAKARTA	7099.31	7036.19	0.90%
TAIWAN	21356.62	21536.76	-0.84%
KLSE COMPOSITE	1615.40	1596.68	1.17%
ALL ORDINARIES	7994.10	8024.10	-0.37%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	271245.43	172539.88
NSE F&O	41539538.81	19106880.89

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	12436.22

(Source: [NSE](#))

## Corporate News

- **Mahindra & Mahindra Financial Services Ltd** reported a 7% year-on-year rise in disbursements to Rs. 4,430 Crore in May 2024. The company recorded a high collection efficiency (CE) of 96% for the month. Furthermore, the combined value of Stage 2 and Stage 3 assets remained below 10%.
- **Adani Power Ltd** said its arm Mahan Energen Ltd had approved a proposal to merge coal mining firm Stratatech Mineral Resources with itself.
- **Tata Power Solar Systems Ltd**, India's leading Rooftop Solar company and a wholly owned subsidiary of Tata Power Renewable Energy Ltd (TPREL), on Monday launched its '#GharGharSolar, Tata Power ke Sangh' national campaign from Jodhpur, Rajasthan. The city has earned a sobriquet of Sun City Jodhpur due to the large number of sunny days in a year.
- **MOIL** increased manganese ore production by 7% to 3.05 lakh tonne (LT) in April-May 2024. It produced 2.84 LT of manganese ore a year ago. The total sales were 3.3 LT, up 32% from 2.5 LT in the previous year.
- **Biocon** said that the US Food and Drug Administration (USFDA) has approved its vertically integrated, complicated injectable medication micafungin, which is available in 50mg and 100mg vials. Micafungin is an antifungal drug that treats a variety of fungal and yeast infections.
- **Dr Reddy's** said that its subsidiary Aurigene Pharmaceutical Services has opened a 70,000-square-foot biologics facility in Genome Valley, Hyderabad, which would provide process development and clinical scale manufacturing capabilities.
- **Bharat Forge** said that the Australian Securities and Investments Commission (ASIC) has authorised the deregistration of Kalyani Strategic Systems Australia Pty Limited (KSSL Australia).
- **Rail Vikas Nigam** announced that it has received a letter of acceptance (LoA) for engineering, procurement and construction (EPC) order from South Central Railway worth Rs 440 crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2496.30	2355.90	5.96%
NESTLEIND	2427.75	2355.05	3.09%
BRITANNIA	5325.10	5167.80	3.04%
HEROMOTOCO	5310.70	5160.60	2.91%
TATACONSUM	1087.00	1069.15	1.67%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIPTS	1248.95	1583.95	-21.15%
ADANIENT	2941.25	3645.25	-19.31%
ONGC	236.30	284.10	-16.83%
NTPC	331.25	391.80	-15.45%
SBIN	775.20	905.65	-14.40%

(Source: [Moneycontrol](#))

- **Moschip Technologies** secured a contract from the Centre for Development of Advanced Computing (CDAC) for Rs 509.37 crore.

- **Kalyan Jewellers India** said that it has signed definitive agreement with Rupesh Jain to acquire 15% stake in Enovate Lifestyles for total consideration of Rs 42 crore.
- **Puravankara** said that its wholly owned subsidiary, Purva Oak Private has acquired 12.75 acre land in Patlipada, Ghodbunder Road, Thane.
- **Vakrangee** has entered into a share purchase agreement with Tata Capital Innovations Fund to acquire 18.5% equity stake in Vortex Engineering (Vortex) for Rs 7.03 crore.
- **Confidence Petroleum India** posted consolidated net profit declined 48.36% to Rs 9.92 crore in Q4 FY24 as compared with Rs 19.21 crore posted in Q4 FY23. Revenue from operation fell 5.68% to Rs 630.54 crore in the fourth quarter of financial year 2024 as against with Rs 668.58 crore posted in the corresponding quarter last year. The board has declared a final dividend of Rs 0.10 per equity share for financial year 2023-24.
- **InterGlobe Aviation** has agreed on a codeshare partnership with Japan Airlines (JAL) that will greatly benefit customers by providing more travel options between Japan and India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. S&P Global manufacturing PMI was revised higher to 51.3 in May 2024 from a preliminary of 50.9 and compared to 50 in April.
- U.S. ISM said its manufacturing PMI edged down to 48.7 in May from 49.2 in April.
- Germany's seasonally adjusted jobless rate held at 5.9% for the sixth consecutive month in May 2024. The number of unemployed individuals increased by 25 thousand to 2.762 million in May.
- Australia posted a current account deficit of AUD 4.9 billion in Q1 of 2024, shifting from a downwardly revised surplus of AUD 2.7 billion in Q4 of 2023.
- Australia's retail sales rose by 0.1% month-on-month in April 2024, confirming preliminary estimates and rebounding

from a 0.4% fall in the prior period. On a yearly basis, retail sales grew 1.3%, up from a 0.9% increase in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.93/bbl (IST 17:00).
- INR weakened to Rs. 83.53 from Rs. 83.14 against each US\$ resulting in daily change of 0.47%.
- India's import of refined products from Russia increased by 14% in May, with naphtha imports tripling. State-run refiners brought in 77% more Russian products, but imports were lower than China and Europe.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 05/06/2024

Inventure Growth & Securities Limited	Fund Raising
Race Eco Chain Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 05/06/2024

Manappuram Finance Limited	Interim Dividend - Re 1 Per Share
Reliance Industrial Infrastructure Limited	Dividend - Rs 3.50 Per Share
Sharda Motor Industries Limited	Buy Back

(Source: NSE)

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